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CED FINANCIAL TRANSPARENCY COMMITTEE

21 May 2026, Limassol - Cyprus

Participants

CED Members:

- Henner Bunke (Germany)
- Eddie Crouch (United Kingdom)
- Kristine Rosner (Austria)
- Vasileios Stathopoulos (Greece)
- Hans de Vries (The Netherlands)

CED Board and Staff:

- Freddie Sloth-Lisbjerg (CED President)
- Christof Ruda (CED Treasurer)
- Ioannis Tzoutzas (Former CED Treasurer)
- Ainhoa Zamacona (CED staff)
- Nikoleta Arnaudova (CED staff)
- Elif Dincher (CED staff)
- Clara Luciani (CED staff)

CED external accountant (on-line):

- Patrik Weckhuysen

- The Treasurer welcomed the participants to the meeting of the CED Financial Transparency Committee and reminded of the on-line presence of the CED external accountant, available to answer any question that may arise. Christof Ruda proceeded to thank the former Treasurer for the excellent results of the 2025 accounts (a surplus of €126 928,73).
- Ioannis Tzoutzas, former Treasurer, informed that it had been a pleasure to work as Treasurer of the CED and that at the moment the financial situation of the CED is safe.
- Patrik Weckhuysen, external accountant of the CED, confirmed that the organisation's financial situation is healthy and the accountancy is kept in a precise manner by the Office Manager. He mentioned that CED has been cutting costs consistently for the past few years.

- Christof Ruda added that according to the 2026 budget, the surplus will be very small, but still positive. He informed that efforts are still being undertaken to reduce costs. For example, a new contract for the current office is being negotiated and that would result in extra economies.
- Eddie Crouch congratulated the Treasurer on the renegotiation of the new contract of the current office especially taking into account the conditions of the real estate market.
- Hans de Vries confirmed that it is good news that the current contract of the office could be renegotiated.
- Freddie Sloth-Lisbjerg stressed that the purpose is to balance the CED financial results and it is not intended to accumulate savings. Therefore the financial surplus of the coming years should not be so big. The current savings are well ahead of the 2/3 of the annual budget which is the necessary amount to cover dissolution costs.
- Christof Ruda mentioned that the unpaid second instalment by Albania has been integrated in the 2025 final accounts. He proceeded to briefly explain the breakdown of the 2025 accounts results and opened the floor for any additional questions. Since no questions were raised, the meeting was concluded.