

**INDEPENDENT AUDITOR'S REPORT TO THE GENERAL MEETING  
OF THE MEMBERS OF THE NON-PROFIT ASSOCIATION  
COUNCIL OF EUROPEAN DENTISTS  
FOR THE YEAR ENDED 31 DECEMBER 2025  
(RLP BRUSSELS, FRENCH-SPEAKING DIVISION - BE 0480.222.749)**

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*FREE TRANSLATION OF OUR AUDIT REPORT IN FRENCH.  
IN EVENT OF ANY CONFLICT BETWEEN THE ENGLISH AND FRENCH VERSION, THE  
FRENCH VERSION WILL PREVAIL.*

In the context of the audit of the annual accounts of the non-profit association Council of European Dentists (the "Association") in accordance with and under the terms and conditions of our engagement letter dated 9 July 2025, we are pleased to report to you on the audit assignment which you have entrusted to us. This report includes our report on the audit of the annual accounts of the Association.

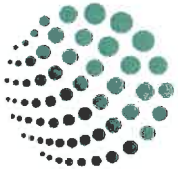
According to article 1:28 and article 3:47 §2 of the Code of companies and associations, Council of European Dentists is considered as a small association and may draw up simplified annual accounts. Therefore the annual accounts consist only of a statement of revenue and expenditure and the notes.

**REPORT ON THE ANNUAL ACCOUNTS**

***Unqualified opinion***

We have audited the annual accounts of the Association, which comprise the statement of revenue and expenditure for the year ended at 31 December 2025, showing a profit for the year of 126.929 EUR and the notes.

In our opinion, the annual accounts give a true and fair view of the Association's net equity and financial position as at 31 December 2025, as well as of its results for the year then ended, in accordance with the financial reporting framework applicable in Belgium.



### ***Basis for unqualified opinion***

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Belgium. Our responsibilities under those standards are further described in the '*Independent auditor's responsibilities for the audit of the annual accounts*' section in this report. We have complied with all the ethical requirements that are relevant to the audit of annual accounts in Belgium, including those concerning independence.

We have obtained from the board of directors and the Association's officials the explanations and information necessary for performing our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Responsibilities of the board of directors for the preparation of the annual accounts***

The board of directors is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial reporting framework applicable in Belgium, and for such internal control as the board of directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the board of directors is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

### ***Independent auditor's responsibilities for the audit of the annual accounts***

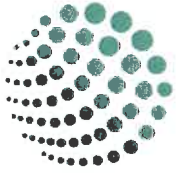
Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.



In performing our audit, we comply with the legal, regulatory and normative framework applicable to the audit of the annual accounts in Belgium. However, an independent audit does not provide assurance as to the future viability of the Association neither to the efficiency or effectiveness with which the management body has or will conduct the Association's business. Our responsibilities with regard to the board of director's use of the going concern basis of accounting are described below.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors;
- Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our independent auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the annual accounts and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

Antwerp, 7 May 2026

VGD Bedrijfsrevisoren BV

Represented by

Maarten Lindemans

Certified auditor